

Global expertise from well to rig



Operational risk & performance assurance



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Governance confidence

Vendor & third-party assurance

Independent verification that critical suppliers and contractors support operational performance

Organisations increasingly rely on suppliers, contractors and specialist service providers to deliver critical products, services and technical expertise.

Operational disruption, quality failures, contractual disputes, cyber incidents and supply chain failures rarely occur because vendor management processes are absent. They occur when vendors lack the capability, competence, resources, governance or controls needed to consistently deliver against operational requirements.

Moduspec provides independent vendor & third-party assurance as part of the governance confidence pillar within the operational risk & performance assurance (ORPA) framework.

Our approach provides independent verification that critical suppliers, contractors and service providers possess the governance, systems, resources, competence and risk controls necessary to support safe, reliable and compliant operations.

Rather than relying solely on certifications, management systems or self-reported performance, we assess whether organisations can consistently deliver the products and services on which operational performance depends.

Governance confidence within ORPA

The governance confidence pillar focuses on confirming that:

- Critical risks are identified and effectively managed
- Governance systems support operational performance
- Assurance processes provide reliable oversight
- Third-party risks are appropriately controlled
- Leadership has confidence in outsourced and contracted activities

Vendor & third-party assurance provides targeted verification of supplier capability, governance effectiveness, operational delivery readiness and risk management maturity.

It focuses on confirming that suppliers, contractors and service providers can deliver contracted products and services without introducing unacceptable operational, safety, commercial, cyber or reputational risk.

Industry alignment

Vendor & third-party assurance can be delivered in accordance with recognised standards, contractual requirements and client-specific expectations, including:

- ISO 9001 (Quality Management Systems)
- ISO 14001 (Environmental Management Systems)
- ISO 45001 (Occupational Health & Safety Management Systems)
- ISO 27001 (Information Security Management Systems)
- NIST Cybersecurity Framework
- IOGP contractor and supplier management guidance
- Applicable legal and regulatory requirements
- Client-specific vendor qualification requirements
- Contractual obligations and service-level agreements
- Emerging AI governance and responsible AI frameworks

Assessments are aligned to both operational risk exposure and contractual expectations, ensuring vendor capability is evaluated based on actual performance, governance effectiveness and risk management maturity rather than certification status alone.

Risk-based vendor assurance

Assurance scopes are defined by operational risk exposure and the criticality of the services being provided, including:

- Safety-critical or operationally critical services provided
- Complexity, value and duration of the contracted scope
- Vendor performance history and known control weaknesses
- Regulatory, client and contractual exposure
- Reliance on subcontractors and extended supply chains

This helps organisations gain confidence that vendors can perform reliably when required.

Vendor & third-party assurance scope areas

Vendor qualification & due diligence

Verification that qualification, screening and due diligence processes are robust and consistently applied.

Governance & management system effectiveness

Verification that vendor governance arrangements and management systems are implemented and effective in practice.

Operational delivery capability & resources

Verification that vendors hold the resources, capacity and infrastructure to deliver contracted scopes reliably.

Workforce competence & technical capability

Verification that personnel are competent, qualified and technically capable for the work contracted.

Contractual compliance & service performance

Verification that contractual obligations, service levels and performance commitments are met in practice.

Quality assurance & performance monitoring

Verification that quality controls and performance monitoring processes detect and correct deviations.

Asset integrity, equipment & certification control

Verification that equipment management, maintenance and certification controls are effective and current.

Supply chain & subcontractor management

Verification that subcontractors and lower-tier suppliers are qualified, controlled and monitored.

Cyber security & information security controls

Verification that information security arrangements protect operational data, systems and interfaces.

Business continuity & organisational resilience

Verification that continuity, contingency and recovery arrangements support uninterrupted delivery.

Environmental & regulatory compliance

Verification that vendors meet applicable environmental, regulatory and licence obligations.

Tailored assurance scopes

Vendor assurance can be delivered as bespoke scopes aligned to specific operational risks or project requirements, including:

- Critical supplier onboarding and pre-contract due diligence
- Contract renewal and requalification reviews
- Post-incident vendor performance review
- Ongoing contractor oversight programmes
- Independent assurance ahead of client, partner or regulatory audits

Leadership value

Vendor & third-party assurance provides operational leadership with:

- Independent confirmation of vendor capability and readiness
- Greater confidence in contractor and supplier performance
- Reduced operational, commercial and supply chain risk exposure
- Improved visibility of contractor governance and control weaknesses
- Stronger assurance of contractual compliance and service delivery
- Increased confidence in business continuity and resilience arrangements
- Better-informed vendor selection, oversight and qualification decisions
- Defensible assurance under client, partner and regulatory scrutiny

Independent. Risk-based. Operationally grounded.

Over 40 years of strengthening operational performance through independent verification in live operational environments.



Speak to our specialists about independent assurance of your critical supplier and contractor base.



Contact

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